

WHAT IS A BLOCKCHAIN?

A DIGITAL LEDGER

A blockchain is a digital ledger which keeps a record of all events taking place on a peer-to-peer network.

ENCRYPTED INFORMATION

All information transferred via blockchain is encrypted and every occurence recorded, meaning that once a block is added to the chain, it cannot be changed.

PEER-TO-PEER

Users connect directly to each other without a middle man.

DATA SHARING

The blockchain can be used for more than the transfer of currency. It can also be used to share contracts, records and many other types of data.

DECENTRALIZATION

Blockchains allow users to transfer information and value without the need to trust a central authority.